

PRESS RELEASE

For immediate distribution

NORTHWEST & ETHICAL INVESTMENTS L.P. ANNOUNCES THE CLOSING OF THE NORTHWEST GLOBAL GROWTH & INCOME FUND

[DATE] TORONTO/VANCOUVER – The board of directors of Northwest & Ethical Investments L.P. today announced the decision to terminate the **Northwest Global Growth & Income Fund** and **Northwest Global Growth & Income Corporate Class**.

In accordance with National Instrument 81-102, the Fund will be closed to all new sales effective immediately and investors will be provided 60 day notice of the intent to terminate the Fund. If instruction isn't provided at the close of the 60 day period, units will be automatically transferred to the Northwest Money Market Fund. In the case of the corporate class version, units will be transferred to the Northwest Short Term Corporate Class.

For more information on the operational changes and fee schedules please visit www.northwestfunds.com or www.ethicalfunds.com.

About Northwest & Ethical Investments L.P.

Northwest & Ethical Investments L.P. (NEILP) is a national investment firm with close to \$4 billion in assets under management. In simple terms NEILP's mission is to provide high quality, multi-brand investment solutions. The Northwest Fund and Ethical Fund product suites provide investors with a full range of fund management styles as well as conventional and sustainable investment choices.

NEI is owned 50% by the Provincial Credit Union Centrals and 50% by Desjardins Group, united in their focus to strengthen and serve the cooperative financial movement across Canada. This backing of experience and vast resources provides economies of scale and allows NEI to actively support business growth in these networks as well as independent advisor channels.

NEI has offices in Toronto, Vancouver and Montreal.

– 30 –

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